aestumō

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Walde-Hofmann LEW₃ I 20¹) s. aestimō, II 658, is inclined to accept Havet's perceptive derivation from *ais-temos as a denominative. Ernout-Meillet DELL s. v. is much more reserved and diffident. Actually, the semantics of Havet's derivation look perfectly reasonable, but the formal account requires more careful reconstruction.

If the underlying compound meant 'one who cuts the metal' then we should have a formation like παν-τρόφος 'who nourishes all', ἐγχεσ-φόρος 'spear-bearing', φαεσ-φορός φωσ-φόρος 'light bringing'. The source formation should then be *aies-tomos.

This gives us a well formed, grammatical compound of a productive Indo-European type: the first element in neutral stem form (unlike the obsolete oldest s-stems, with zero grade), and the second an o-grade thematic.

¹⁾ The Illyrian ghost iser may now be deleted.